

FOR IMMEDIATE RELEASE

CASH Announces 2015 Annual Results

(Hong Kong, 24 March 2016) – The CASH Group* [SEHK: 1049] today announces its audited annual results for the year ended 31 December 2015 (the “year”). The Group recorded revenue of HK\$1,634.6 million for the year as compared to HK\$1,371.6 million in the previous year. A net profit of HK\$18.2 million was recorded for the whole year.

The 2015 Hong Kong financial market experienced robust market movement with the first half of the year reaching recent highs in both volume and volatility, while the latter half dampened by general sluggish market conditions. Looking ahead, the world economy is precariously balanced between continued recovery and the third phase of the global financial crisis. CFSG will take a cautious yet proactive approach to transform its FinTech business in the coming days.

Locally, retail sales had been affected by sluggish global economy and poor inbound tourism, with a 3.8% decrease in retail sales volume in furniture and fixture category during the year. Exacerbated by the soaring operating costs, the retail operating environment has been substantially deteriorating. In view of the radical shrink in home sizes and hence the aggravating space management problem, Pricerite transformed itself from a conventional furniture retailer into a space management specialist, bringing one-stop home furnishing solutions to consumers with a brand-new marketing campaign focusing on new consumer benefits. Pricerite will closely monitor the market and be agile for a sustainable development.

Looking forward, the Group will take prudent approaches in weathering through future difficulties brought about by global uncertainties and the economic slowdown. The Group will adhere to its stringent cost control policy while investing prudently for future growth.

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**Celestial Asia Securities Holdings Limited and its subsidiaries*

Attachment: Consolidated Statement of profit or loss and other Comprehensive Income

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

The audited consolidated results of the Group for the year ended 31 December 2015 together with the comparative figures for the last corresponding year are as follows:

	2015 HK\$'000	2014 HK\$'000
Revenue	1,634,613	1,371,608
Cost of inventories and services	(791,344)	(671,176)
Other income	9,867	13,200
Other gains and losses	177,248	84,121
Salaries, allowances and commission	(419,553)	(328,699)
Other operating, administrative and selling expenses	(527,752)	(449,711)
Depreciation of property and equipment	(39,616)	(31,682)
Finance costs	(15,775)	(17,647)
Fair value change on investment properties	(1,726)	37,088
Share of results of an associate	95	60,463
Impairment loss recognised in respect of goodwill	-	(2,661)
Profit before taxation	26,057	64,904
Income tax expense	(7,852)	(21,302)
Profit for the year	18,205	43,602
	2015 HK\$'000	2014 HK\$'000
Other comprehensive expense for the year, net of income tax		
Items that may be reclassified subsequently to profit or loss:		
Exchange difference on translation of foreign operations	(5,179)	(3,044)
Total comprehensive income for the year	13,026	40,558
Profit for the year attributable to:		
Owners of the Company	15,229	2,422
Non-controlling interests	2,976	41,180
	18,205	43,602
Total comprehensive income for the year attributable to:		
Owners of the Company	12,245	1,375
Non-controlling interests	781	39,183
	13,026	40,558
		(restated)
Earnings per share		
Basic (HK cents)	2.03	0.34
Diluted (HK cents)	2.00	0.27

About CASH

CASH Group (the holding company Celestial Asia Securities Holdings Limited “CASH”; SEHK: 1049) is a multi-faceted service conglomerate in China. We address modern consumer needs in investment and wealth management, home improvement, lifestyle, personal enjoyment and mobile internet services. All our businesses share a common mission that our customers’ interests always come first. Our brands are synonymous with good customer service, great quality and fabulous value. Abide by the “People-Oriented” principle, CASH Group is committed to becoming a Total Caring Organisation to partner with our key stakeholders to work towards the sustainable development of our business, our employees, our environment and our society. CASH companies comprise CASH Financial Services Group, CASH Retail Management Group, Pricerite and Net2Gather. Additional information is available at www.cash.com.hk.